

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

SPECIAL MEETING

NOTICE IS HEREBY GIVEN, that a SPECIAL MEETING of the Northwest Bergen County Utilities Authority is to be held on TUESDAY, DECEMBER 13, 2016 immediately following the Work Session at 7:00pm in the offices of the Authority located at 30 Wyckoff Avenue, Waldwick, New Jersey for the purpose of:

1. To conduct a public hearing on the adoption of the Northwest Bergen County Utilities Authority's Annual Budget and Capital Budget/Program for fiscal year commencing January 1, 2017 and ending December 31, 2017.
2. To consider and act upon the Resolution adopting the Authority's Annual Budget and Capital Budget/Program for Fiscal Year 2017.
3. To consider and act upon any other business which may properly come before this meeting.

BY ORDER OF THE CHAIRMAN

Alison Gordon, Secretary
December 9, 2016

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

AGENDA

SPECIAL MEETING – PUBLIC HEARING

2017 ANNUAL BUDGET

DECEMBER 13, 2016

1. Meeting called to Order
2. Chairman's statement in compliance with C. 231, PL 1975
3. Roll Call
4. Salute to the Flag
5. Chairman's Remarks
6. Public Hearing – 2017 Annual Budget
7. Discussion on Resolution No. 90-2016 to adopt the Authority's 2017 Annual Budget
8. Vote on Resolution No. 90-2016
9. Public Comments
10. Adjournment

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

RESOLUTION

No. 90-2016

Date: December 13, 2016

2017 ADOPTED BUDGET RESOLUTION

FISCAL YEAR: FROM: January 1, 2017 TO: December 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the Northwest Bergen County Utilities Authority at its open public meeting of December 13, 2016; and

WHEREAS, on October 18, 2016 the Board of Commissioners passed Resolution No. 79-2016 approving the Preliminary Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2017 and ending December 31, 2017 and on December 13, 2016 the Authority conducted a public hearing at its offices in Waldwick, New Jersey, at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the Authority Budget; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$13,836,090, Total Appropriations, including any Accumulated Deficit if any, of \$13,836,090 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,325,200 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0, Total Renewal & Replacement Reserve planned to be utilized as funding thereof, of \$400,000, Total Debt Authorization planned to be utilized as funding thereof, of \$6,775,200, Total Capital Grants planned to be utilized as funding thereof, of \$150,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Northwest Bergen County Utilities Authority, at an open public meeting held on December 13, 2016 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title

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RESOLUTION

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as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

BE IT FURTHER RESOLVED, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineers and the participants all in accordance with Section 718 of the General Bond Resolution adopted December 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.

I hereby certify that this is a true copy of a resolution adopted by the Northwest Bergen County Utilities Authority upon a roll call vote of all Commissioners of the Authority eligible to vote at a regular meeting held on December 13, 2016.

VICE-CHAIRMAN

SECRETARY

	Bonagura	Danubio	DaPuzzo	DePhillips	Gabbert	Kasparian	Kelاهر	Plumley	Chewcaskie
Offered									
Seconded									
Aye									
Nay									
Absent									
Abstain									
Recuse									